

CONTRIBUTION FORM

Please make check payable to:
Bonneville Education Foundation

Please accept my donation of \$_____ to the Bonneville Education Foundation.
 I would like my donation to go to the following project, school, grade, organization:

Summit Hills Elementary – **Walking Path**

Name: _____

Mailing Address: _____

Phone: _____

Your donation can be dropped off at the District Office or mailed to:

Bonneville Education Foundation

P.O.Box 2142

Idaho Falls, ID 83403-2142

BONNEVILLE EDUCATION FOUNDATION: DID YOU KNOW?

Idaho tax laws now allow for a *bigger* contribution to schools by any Idaho resident. Married couples may receive up to a \$1,000 Idaho state tax credit and corporations may receive up to a \$5,000 Idaho state tax credit. The following is an example which illustrates the **potential** tax savings available to donors:

	Single			Married Filing Jointly			Corporation		
	Ex. 1	Ex. 2	Ex. 3	Ex. 1	Ex. 2	Ex. 3	Ex. 1	Ex. 2	Ex. 3
Donation	\$1,000	\$500	\$100.00	\$2,000	\$1,000	\$500	\$10,000	\$5,000	\$1,000
Federal Tax Deduction	280	140	28.00	560	280	140	3,500	1,750	350
State Tax Deduction	78	39	7.80	156	78	39	760	380	76
State Tax Credit	<u>500</u>	<u>250</u>	<u>50.00</u>	<u>1,000</u>	<u>500</u>	<u>250</u>	<u>5,000</u>	<u>2,500</u>	<u>500</u>
Total Donation Cost	\$ 142	\$ 71	\$ 14.20	\$ 284	\$ 142	\$ 71	\$ 740	\$ 370	\$ 74

Examples are based on a single and married filing jointly tax bracket of 28% and a corporate tax rate of 35%. Consult your accountant or tax preparer for questions regarding your specific tax situation. Additional restrictions and credit limitations may apply.